

**Registration Number 419696**

**SERVE IN SOLIDARITY IRELAND**  
(being a company limited by guarantee and not having a share capital)

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST JANUARY 2010**

**SERVE IN SOLIDARITY IRELAND**  
(being a company limited by guarantee and not having a share capital)

**OFFICERS AND PROFESSIONAL ADVISORS**

<b>Directors</b>	Fiona O'Malley Jim Ryan John Gerard O'Connor Noel Gerard Kehoe Noreen Ryan Diarmuid Ua Bruadair
<b>Secretary</b>	Noel Gerard Kehoe
<b>Company Number</b>	419696
<b>Registered Office</b>	Marianella 75, Orwell Road, Rathgar, Dublin 6.
<b>Auditors</b>	Hayden Brown Grafton Buildings, 34, Grafton Street, Dublin 2.
<b>Principle Place of Business</b>	Unit 35, Commercial Park, Tramore Road, Cork
<b>Bankers</b>	Allied Irish bank 9, Terenure Road, Rathgar, Dublin 6.
<b>Charity number</b>	18154
<b>Website</b>	<a href="http://www.serve.ie">www.serve.ie</a>

**SERVE IN SOLIDARITY IRELAND**  
(being a company limited by guarantee and not having a share capital)

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## **SERVE IN SOLIDARITY IRELAND**

(being a company limited by guarantee and not having a share capital)

### **CHAIRPERSON'S STATEMENT FOR THE YEAR ENDED 31ST JANUARY 2010**

The economic upheaval visited upon Ireland during 2009 posed huge challenges to organisations working in the voluntary sector. SERVE IN SOLIDARITY IRELAND more popularly known as SERVE, in spite of the severe economic downturn successfully delivered during 2009 on our principal commitments to deliver meaningful support through our partners to some of the poorest people in the world.

#### **New Charity Status Developments**

SERVE has been registered as a charity with its own distinct charity number ( CHY18154) for several years in the Republic of Ireland. In February 2009, we commenced the formalisation of our commitment to working in the North of Ireland by initiating the process of formally registering as a charity under the relevant laws and regulations applicable to this jurisdiction. We were successfully granted the relevant charity status on October 9th 2009 and assigned charity number (XT 16752). In compliance with legislative requirements and best practice, two separate and distinct annual returns with associated financial statements will be prepared each year in accordance with applicable law.

#### **Income**

The combined income between South and North for the year ended 31st January 2010 reached €1,017,518 (€56,946 in the Republic of Ireland). This represented a 4.4% fall in income when compared with the year ended 31st January 2009. In practice this fall in income means that it will take longer to implement some of the excellent development plans being pioneered by our partners. SERVE remains committed to its core partners and the projects that they implement. Instead of achieving specific development results in a three year period, in some cases, we will work to achieve the same development results in a four year time period.

The year 2009 represented the seventh year of programme activities under the SERVE banner. I am pleased to detail some of the outputs and outcomes successfully achieved in favour of some of the poorest communities in the world in- Zimbabwe, South Africa, Mozambique, Brazil, the Philippines, India and Thailand.

#### **Volunteer to Build Capacity Programme**

SERVE from its inception has developed programmes that match the talents and skills and goodwill of Irish people with projects and programmes and needs of our partners in the developing world. This initiative acts as a great catalyst in unleashing energy, partnership, community linkages and most importantly the capacity building of our overseas partners. It remains a hugely successful programme that facilitates the voluntary sector in Ireland working with the voluntary sector in the developing world to deliver meaningful pro-poor programmes that make a real difference to the lives of very poor people. Over four hundred and thirty people attended SERVE volunteering information nights for our 2009 programme in ten locations around Ireland, and one hundred and eighty candidates presented themselves for interview and 89 volunteers were assigned to overseas placements. I would like to praise lavishly the generosity and talents and contributions that our volunteers made during 2009 to our partnership approach to impacting positively on the lives of vulnerable and struggling communities. It is noteworthy that volunteers pay for their own international airfares and also through fundraising initiatives help support fund development projects. A positive feature of this active engagement of volunteers in the SERVE development process is that the volunteers are gifted with the opportunity to also see where the money goes, to witness the positive impact on the lives of poor people benefiting from the development programmes that we fund and support.

Worthy of specific attention during 2009 was the SERVE funding and commitment to a street outreach programme for young people in favour of the local community in West Belfast. This street outreach programme has excellent merits in its own right and gave SERVE the opportunity to offer volunteering placements to young people who filled with a generous spirit presented themselves at SERVE volunteering information nights but who discovered that they were outside the SERVE criteria for volunteering overseas. We are confident that we are helping to cultivate a new generation of volunteers to strengthen the voluntary sector both at home and abroad in the years ahead.

## **SERVE IN SOLIDARITY IRELAND**

(being a company limited by guarantee and not having a share capital)

### **CHAIRPERSON'S STATEMENT FOR THE YEAR ENDED 31ST JANUARY 2010**

#### **Development Programme**

During 2009, SERVE funded development projects in Brazil, Mozambique, South Africa, Zimbabwe, India, Thailand, the Philippines. We work through excellent partners who are rooted in local communities. SERVE has established valuable and thoughtful partnership relationships with credible partners who deliver positive outcomes for children, young people and the achievement of gender equality. We have initiated a new section in our website which highlights the specific development results achieved through our funding. I encourage readers to visit [www.serve.ie](http://www.serve.ie) and focus on Results under the option Our Work. Specific achievements during 2009 that I am particularly proud of include:

- Construction of a New Home and Learning Centre for abandoned disabled children in Bangalore in India;
- Construction and insertion of 22 new water resources in the rural area of Muvamba in Mozambique including water cisterns, water pumps, water wells etc.;
- Nutritional and education support to 310 orphan children in the squatter camps and villages approximate to Phokeng in South Africa;
- Delivery of Skills Training to 150 people from squatter camps in South Africa;
- The upgrading of seven HIV/AIDS clinics in South Africa;
- The achievement of a 67% jobs placement rate for graduates from the Young Africa centre in Beira;
- 90% repayment rate of start-up business loans granted to young adults in Zimbabwe and Mozambique;
- The completion of twenty five family homes for homeless families in Parnaiba, Brazil;
- The significant upgrading of the facilities at a mental health facility in Kerala India;
- The provision of educational facilities for the Badjao tribal children in the Philippines;
- The changes in the child-pornography legislation in the Philippines as a result of a SERVE initiative;
- Completion of classrooms and sanitation facilities for Hill tribe girls in Thailand;
- Provision of computers and catering equipment to an impressive youth skills training centre in Zimbabwe;

We estimate that during 2009 we helped support directly 15,571 beneficiaries and that 35% were children, 34% young people between the ages of 15-24 and 31% women.

In the last month of our financial year, January 2010, the devastating earthquake hit Haiti. SERVE administer the Redemptorist's development projects portfolio. The Redemptorist's school, Saint Gerard's in Haiti was destroyed with the death of over two hundred children. In partnership with the Redemptorists, SERVE launched a funding appeal. SERVE in partnership with the Redemptorists are supporting emergency feeding programmes and will help support the rebuilding of Saint Gerard's school, and Youth Skills training centre and nutrition centres. These initiatives will be reflected in the financial accounts for the year ending January 31st 2011.

#### **Development Education and Global Citizenship**

SERVE delivered during 2009 an engaging and reflective development education programme to each of the volunteers participating in the Volunteer to Build Capacity Programme. We are deeply committed to development education and I am delighted to report that volunteers who participated in the volunteering programme during 2008 successfully launched four development education campaigns reaching an estimated audience of 11,000 people in Irish communities, schools and colleges. Our volunteers also put pen to paper to prepare monthly education articles for the teenage magazine Face-Up. An estimated seven thousand secondary school students per month engaged reflectively with these articles. I am particularly satisfied that during 2009 that we successfully opened the opportunity for a development worker from India with experience with our partner Young Africa in Mozambique to work with SERVE in Belfast. This returned volunteering model will hopefully benefit our partners through the learning gained in Ireland but it has proved to be a significantly positive development for SERVE in Ireland with the initiative acting as a catalyst for fresh ideas and challenging critiques.

## **SERVE IN SOLIDARITY IRELAND**

(being a company limited by guarantee and not having a share capital)

### **CHAIRPERSON'S STATEMENT FOR THE YEAR ENDED 31ST JANUARY 2010**

#### **Fair Trade.**

SERVE believes that trade is as important as aid. During 2009 we retained our commitment to supporting initiatives that help boost the sales of our partners fair trade produce. We estimate that our initiatives helped generate €180,000 of sales and revenue for our partners who produce and sell fair trade produce. We are also particularly proud of our Flip Flop Friday Campaign which uniquely benefits our fundraising initiatives while also supporting the income generation projects of our partner in Thailand with no middle agency gaining profit. We are convinced that it is a genuinely pro-poor initiative worthy of support.

#### **Fundraising**

Fundraising helps SERVE continue to support programmes that meet the needs of the poorest. In 2009, our volunteers played a vital role in telling the SERVE story and attracting donations. I commend the commitment of our volunteer network who are committed to raising vital funds. We launched new fundraising initiatives in the autumn of 2009 including the offering of Solidarity Gifts through an ethical purchasing programme and the opportunity to sponsor young people complete skills training in Zimbabwe and Mozambique. We also enhanced our website to both encourage and facilitate making donations through the internet. Great credit is due to all who helped organise Flip Flop Friday, the stockings campaign and the Solidarity Gifts campaign. I also want to quietly acknowledge the extraordinary generosity of a small number of very generous individuals.

#### **Donors**

The following donors have contributed to the work of SERVE over the past year:

Irish Aid  
Electric Aid.  
Edmund Rice Trust Fund  
Misean Cara  
Irish Redemptorists  
Down & Conor Apostolic Association

While the funding available from Irish Aid is reduced due to the constraints in public exchequer resources, we retain a very valuable relationship with Irish Aid and are deeply appreciative of their continued support. The increase in funding from Misean Cara in favour of Redemptorist implemented projects overseas is due to the enhanced formal agency agreement with the Redemptorists and the enormous hard work led by SERVE in supporting the Redemptorists to plan strategically to expand and strengthen their excellent development programmes in favour of the weakest in the developing world. We are delighted to note that Electric Aid has granted SERVE Super Partner Status. We value enormously our partnership relationship with Electric Aid.

We deeply appreciate our partnership with these donors and it is my hope that SERVE will continue to have excellent partnership relationships with each of these donors in the years ahead.

## **SERVE IN SOLIDARITY IRELAND**

(being a company limited by guarantee and not having a share capital)

### **CHAIRPERSON'S STATEMENT FOR THE YEAR ENDED 31ST JANUARY 2010**

#### **Strategic Planning and Governance**

I am happy to report that we have made significant progress towards achieving the high level goals outlined in our Strategic Plan. Great strides have been taken to move towards a Programmatic Approach to Development in favour of delivering tangible results in favour of children, young people and gender equality in some of the poorest regions of the world.

SERVE is characterised by partnership. I would like to express appreciation in abundance to our partners who work on the ground in Zimbabwe, India, the Philippines, Brazil, South Africa, Thailand and Mozambique. Our partners invite our volunteers, they host our volunteers and implement excellent programmes that make a huge difference to the poorest of the poor. We value this friendship and are committed to strengthening the bonds of partnership so that we can be even more effective in the service of the most vulnerable.

The SERVE board will approve in September 2010 following a participative planning process new organisational policies on (1) Partnership; (2) Monitoring and Evaluation; (3) Financial Procedures.

I would like to thank each of the board members for their unique contribution and commitment. I would also like to express my admiration and warm respect for the SERVE staff whom are deeply committed and energetic to implementing the SERVE strategic plan and carry great enthusiasm into all that they do on behalf of the communities in the developing world that we are dedicated to serving.

While 2010 will undoubtedly bring many challenges, I am confident that SERVE will continue to deliver meaningful solidarity to our partner communities, projects and beneficiaries in the developing world.

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**John Gerard O'Connor**

Chairperson

SERVE IN SOLIDARITY IRELAND

**Date**            **17th June 2010**

**SERVE IN SOLIDARITY IRELAND**

(being a company limited by guarantee and not having a share capital)

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31ST JANUARY 2010**

The directors present their report and the financial statements for the year ended 31st January 2010.

**Principal Activity**

The company is a registered charity, the objective of which is to relieve third world poverty and in particular to combat youth poverty and proactively unleash, nurture and retain youth capacity by working to empower vulnerable and excluded groups to become the agent of their own transformation.

**Results And Dividends**

The surplus for the year after providing for depreciation amounted to €27,799 (2009 - €35,940).

**Directors and their Interests**

The directors who served during the year had no interest in the company as it is limited by guarantee not having a share capital.

**Directors' Responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2009. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Books of Account**

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at Marianella, 75, Orwell Road, Rathgar, Dublin 6.

**Auditors**

The auditors, Hayden Brown, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

**Taxation Status**

The company, as a charity (CHY no. 18154), is not liable to corporation tax under section 207 (as applied to companies by section 76) of the Taxes Consolidation Act, 1997.

On behalf of the Board

**John Gerard O'Connor**

)

) **Directors**

**Noel Gerard Kehoe**

)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
SERVE IN SOLIDARITY IRELAND**

We have audited the financial statements of Serve In Solidarity Ireland for the year ended 31st January 2010 on pages 7 to 12. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As described in the Statement of Directors' Responsibilities the company's directors are responsible for preparing the financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland, and are properly prepared in accordance with the Companies Acts 1963 to 2009. We also report to you whether in our opinion: proper books of account have been kept by the company and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the financial statements are in agreement with the books of account.

We also report to you if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We read the director's report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at the 31st January 2010 and of its surplus for the year then ended and have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2009.

We have obtained all the information and explanations we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report is consistent with the financial statements.

HAYDEN BROWN  
Grafton Buildings,  
34, Grafton Street,  
Dublin 2.

Chartered Accountants and  
Registered Auditors

17th June 2010

**SERVE IN SOLIDARITY IRELAND**  
(being a company limited by guarantee and not having a share capital)

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31ST JANUARY 2010**

	<b>Notes</b>	<b>Restricted Funds 2010</b>	<b>Unrestricted Funds 2010</b>	<b>Total Funds 2010</b>	<b>Total Funds 2009</b>
		€	€	€	€
<b>Income</b>	<b>1</b>	720,916	236,030	956,946	1,063,896
Direct Expenditure		(660,304)	(226,613)	(886,917)	(988,813)
Administrative Expenses		(1,635)	(40,595)	(42,230)	(39,143)
Net Movement Before Taxation		58,977	(31,178)	27,799	35,940
Taxation		-	-	-	-
Net Movement After Tax		<u>58,977</u>	<u>(31,178)</u>	<u>27,799</u>	<u>35,940</u>

The financial statements were approved by the board on 17th June 2010 and signed on its behalf by

**John Gerard O'Connor**  
Director

**Noel Gerard Kehoe**  
Director

**SERVE IN SOLIDARITY IRELAND**  
(being a company limited by guarantee and not having a share capital)

**BALANCE SHEET**  
**AS AT 31ST JANUARY 2010**

	Notes	€	2010 €	€	2009 €
<b>Current Assets</b>					
Debtors	4	30,000		765	
Cash at bank and in hand		435,852		437,867	
		<u>465,852</u>		<u>438,632</u>	
<b>Creditors: amounts falling due within one year</b>					
	5	(3,630)		(4,209)	
<b>Net Current Assets</b>			<u>462,222</u>		<u>434,423</u>
<b>Total Assets Less Current Liabilities</b>			<u><u>462,222</u></u>		<u><u>434,423</u></u>
<b>Represented By</b>					
Restricted Funds	6		364,021		305,044
Unrestricted Funds	6		98,201		129,379
			<u>462,222</u>		<u>434,423</u>

The financial statements were approved by the Board on 17th June 2010 and signed on its behalf by

**John Gerard O'Connor**  
Director

**Noel Gerard Kehoe**  
Director

**SERVE IN SOLIDARITY IRELAND**  
(being a company limited by guarantee and not having a share capital)

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31ST JANUARY 2010**

	Notes	2010 €	2009 €
<b>Reconciliation of operating surplus to net cash inflow from operating activities</b>			
Operating surplus		27,799	35,940
(Increase) in debtors		(29,235)	1,805
Increase / (decrease) in creditors		(579)	(901)
<b>Net cash inflow from operating activities</b>		<u>(2,015)</u>	<u>36,844</u>
 <b>Cash Flow Statement</b>			
<b>Increase in cash in the year</b>		<u>(2,015)</u>	<u>36,844</u>
 <b>Reconciliation of net cash flow to movement in net funds (Note 7)</b>			
<b>Increase in cash in the year</b>		(2,015)	36,844
<b>Net funds at 1st February 2009</b>		<u>437,867</u>	<u>401,023</u>
<b>Net funds at 31st January 2010</b>		<u>435,852</u>	<u>437,867</u>

**SERVE IN SOLIDARITY IRELAND**  
(being a company limited by guarantee and not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2010**

**1. Basis of Accounting and Accounting Policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention.

The financial statements have been prepared in accordance with accounting standards generally accepted in Ireland. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

**1.2. Income**

Income is accounted for when amounts receivable on grant and funding applications are approved or paid.

**Voluntary Income**

Voluntary income, which consists of monetary donations from the public and from corporate and major donors together with related tax refunds, is recognised in the period in which the organisation is entitled to the resource, receipt is virtually certain and when the amount can be measured with sufficient reliability. In the case of monetary donations from the public this income is generally recognised when the donations are received.

**Restricted Income**

Income received by the company, the application of which is restricted to a specific purpose by the donor, is treated as restricted income and any unspent amounts as restricted assets. Such specified purposes are within the overall aims of the organisation

**Unrestricted Income**

Other income, apart from restricted income, is used by the company in the furtherance of its work and objectives. Such funds may be held in order to finance working capital or may be used at the discretion of the organisation for specified purposes that are within the aims of the organisation.

**2. Operating surplus**

	<b>2010</b>	<b>2009</b>
	€	€
Operating surplus is stated after charging:		
Auditors' remuneration	1,472	1,498
	<u>          </u>	<u>          </u>
and after crediting:		
Government grants		
Irish Aid	270,190	350,268
Misean Cara	220,090	150,000
	<u>          </u>	<u>          </u>

**SERVE IN SOLIDARITY IRELAND**  
(being a company limited by guarantee and not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2010**

..... continued

**3. Employees**

**Number of employees**

The average monthly numbers of employees were:

	<b>2010</b>	<b>2009</b>
	<b>Number</b>	<b>Number</b>
Administration	3	3
<b>Employment costs</b>	<b>2010</b>	<b>2009</b>
	<b>€</b>	<b>€</b>
Wages and salaries	87,823	80,314
Social welfare costs	9,310	9,766
	97,133	90,080

**4. Debtors**

	<b>2010</b>	<b>2009</b>
	<b>€</b>	<b>€</b>
Other debtors	30,000	-
Prepayments	-	765
	30,000	765

**5. Creditors: amounts falling due within one year**

	<b>2010</b>	<b>2009</b>
	<b>€</b>	<b>€</b>
PAYE/PRSI	2,158	1,571
Accruals	1,472	2,638
	3,630	4,209

**SERVE IN SOLIDARITY IRELAND**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2010**

..... continued

**6. Reconciliation of movements in reserves**

	<b>2010</b>	<b>2009</b>
	€	€
<b>Restricted Funds</b>		
Opening Balance	305,044	240,713
Net Movement After Taxation	58,977	64,331
	<u>364,021</u>	<u>305,044</u>
<b>Unrestricted Funds</b>		
Opening Balance	129,379	157,770
Net Movement After Taxation	(31,178)	(28,391)
	<u>98,201</u>	<u>129,379</u>
<b>Total Reserves</b>	462,222	434,423

**7. Analysis of changes in net funds**

	<b>Opening balance</b>	<b>Cash flows</b>	<b>Closing balance</b>
	€	€	€
Cash at bank and in hand	437,867	(2,015)	435,852
Net funds	<u>437,867</u>	<u>(2,015)</u>	<u>435,852</u>

**8. Approval of financial statements**

The financial statements were approved by the Board on 17th June 2010 and signed on its behalf by

John Gerard O'Connor  
Director

Noel Gerard Kehoe  
Director

**SERVE IN SOLIDARITY IRELAND**  
(being a company limited by guarantee and not having a share capital)

**THE FOLLOWING PAGE CONTAINS  
SUPPLEMENTARY MANAGEMENT INFORMATION**

**SERVE IN SOLIDARITY IRELAND**

**RESTRICTED AND UNRESTRICTED FUNDS**

**FOR THE YEAR ENDED 31ST JANUARY 2010**

	<b>2010</b>	<b>2009</b>
	<b>€</b>	<b>€</b>
<b>INCOME</b>		
<b>Restricted Funds</b>		
Irish Aid	270,190	350,268
Thailand	12,285	9,951
Brazil	42,152	89,245
Philippines	33,663	29,206
India	25,685	26,522
South Africa	18,415	36,829
Zimbabwe	1,930	33,186
Mozambique	13,930	24,042
Misean Cara	220,090	150,000
Third World Groups	26,475	10,000
Haiti	50,045	-
Thailand - Solidarity gift	548	-
Brazil - Solidarity gift	866	-
Philippines - Solidarity gift	562	-
India - Solidarity gift	1,233	-
South Africa - Solidarity gift	720	-
Mozambique - Solidarity gift	2,035	-
Zimbabwe - Solidarity gift	92	-
	<u>720,916</u>	<u>759,249</u>
<b>Unrestricted Funds</b>		
Donations and Standing Orders	109,636	100,278
Volunteer Contribution	69,300	114,585
Redemptorists Ireland	30,000	30,000
Flip Flop Friday	26,899	59,784
Other	195	-
	<u>236,030</u>	<u>304,647</u>
<b>Total Income</b>	956,946	1,063,896
<b>EXPENDITURE</b>		
<b>From Restricted Funds</b>		
Irish Aid	224,689	351,296
Misean Cara	265,090	150,000
Third World Groups	26,475	10,000
Development Appeal	144,050	166,627
	<u>660,304</u>	<u>677,923</u>

**SERVE IN SOLIDARITY IRELAND**  
**RESTRICTED AND UNRESTRICTED FUNDS**  
**FOR THE YEAR ENDED 31ST JANUARY 2010**

	<b>2010</b>	<b>2009</b>
	<b>€</b>	<b>€</b>
<b>From Unrestricted Fund</b>		
Serve Funded Projects	33,326	40,026
Development Programme Salaries	36,392	18,016
Volunteering Programmes	134,400	216,992
Development Education	1,575	1,896
Global Citizenship	2,423	1,500
Fair Trade	18,158	31,242
Shared Advocacy	339	1,218
	<u>226,613</u>	<u>310,890</u>
<b>Total Project Assistance</b>	<b>886,917</b>	<b>988,813</b>
<b>Surplus Funds before Administration Expenditure</b>	<b>70,029</b>	<b>75,083</b>

**SERVE IN SOLIDARITY IRELAND**

**DETAILED INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31ST JANUARY 2010**

	2010		2009	
	€	€	€	€
<b>Income</b>				
<b>Donations and Standing Orders</b>				
Serve	101,955		90,643	
Calender	-		752	
Sandals	7,681		8,883	
	<hr/>		<hr/>	
		109,636		100,278
<b>Volunteers Contribution</b>		69,300		114,585
<b>Flip Flop Friday</b>		26,899		59,784
<b>Development Appeal</b>				
Thailand	12,285		9,951	
Brazil	42,152		89,245	
Philippines	33,663		29,206	
India	25,685		26,522	
South Africa	18,415		36,829	
Zimbabwe	1,930		33,186	
Mozambique	13,930		24,042	
Haiti	50,045		-	
	<hr/>		<hr/>	
		198,105		248,981
<b>Solidarity Gifts</b>				
Thailand - Solidarity gift	548		-	
Brazil - Solidarity gift	866		-	
Philippines - Solidarity gift	562		-	
India - Solidarity gift	1,233		-	
South Africa - Solidarity gift	720		-	
Mozambique - Solidarity gift	2,035		-	
Zimbabwe - Solidarity gift	92		-	
	<hr/>		<hr/>	
		6,056		-
<b>Other Income</b>		195		-
<b>Irish Aid</b>		270,190		350,268
<b>Misean Cara</b>		220,090		150,000
<b>Third World Groups</b>		26,475		10,000
<b>Redemptorists Ireland</b>		30,000		30,000
<b>Total Income</b>		<hr/> <hr/>		<hr/> <hr/>
		956,946		1,063,896

**SERVE IN SOLIDARITY IRELAND**

**DETAILED INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31ST JANUARY 2010**

	2010		2009	
	€	€	€	€
<b>Expenditure</b>				
<b>Volunteering Programme</b>				
Wages and Salaries	50,403		56,220	
Employers PRSI contribution	5,298		6,836	
Overseas Programme Costs	126,711		174,024	
Immersion Program	-		-	
Training Programme	10,198		12,680	
Recruitment and Promotion	1,557		4,930	
Belfast Volunteering Programme	-		2,000	
Auxilliary	1,236		2,902	
	<hr/>		<hr/>	
		195,403		259,592
<b>Development Projects</b>				
Wages and salaries (excl. PRSI)	33,100		16,063	
Employer's PRSI contributions	3,558		1,953	
Brazil	122,567		269,210	
India	114,130		59,048	
Philippines	33,000		36,774	
Thailand	32,661		34,306	
South Africa / Muvamba	84,034		78,289	
Mozambique	188,645		116,518	
Zimbabwe	54,473		81,204	
Haiti	4,000		-	
	<hr/>		<hr/>	
		670,168		693,365
<b>Development Education</b>				
Development Ed/Global Citizenship	1,575		1,896	
	<hr/>		<hr/>	
		1,575		1,896
<b>Shared Advocacy</b>				
Shared Advocacy	339		1,218	
	<hr/>		<hr/>	
		339		1,218
<b>Global Citizenship</b>				
Global Citizenship	2,423		1,500	
	<hr/>		<hr/>	
		2,423		1,500

**SERVE IN SOLIDARITY IRELAND**

**DETAILED INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31ST JANUARY 2010**

	2010		2009	
	€	€	€	€
<b>Fair Trade</b>				
Fair Trade		18,158		31,242
			18,158	31,242
<b>Administration</b>				
Wages and Salaries		4,320		8,031
Employers PRSI Contribution		454		977
<u>Office Administration Expenses</u>				
Supplies and Equipment	-		2,361	
Rent payable	3,200		3,600	
Air Flights	483		-	
Computer costs	4,258		1,381	
Insurance	6,743		-	
Provisions	1,223		404	
Professional Fees (Strategic Planning)	187		-	
Telephone	4,184		5,705	
Printing, postage & stationery	9,587		1,559	
Subscriptions	400		-	
Office expenses	954		-	
		31,219		15,010
<u>Fundraising</u>				
Fundraising costs	1,917		6,261	
Promotion costs	1,469		1,909	
		3,386		8,170
<u>Capacity Building</u>				
Staff Training	30		-	
HR costs	-		4,235	
		30		4,235
Audit		1,472		1,498
Bank Charges		-		364
Miscellaneous Administration Expenses		200		857
			41,081	39,142
Total Expenditure			929,147	1,027,955
<b>Operating surplus</b>			27,799	35,941